

RENEWALS AND APPOINTMENTS OF BOARD MEMBERS PROPOSED TO THE GENERAL MEETING TO BE HELD ON 18 MAY 2021

Press release

Paris, 15 January 2021

The Board of Directors, upon the proposal of the Appointments and Corporate Governance Committee, approved the proposed renewals and appointments of board members ahead of the Shareholders' General Meeting to be held on 18 May 2021.

Mr **Henri Poupart-Lafarge**, Chairman and CEO of Alstom, will be proposed as a board member to replace Mr Jean-Bernard Lévy. An independent board member since 2009, Chairman of the Compensation Committee and member of the Appointments and Corporate Governance Committee, Mr Jean-Bernard Lévy did not wish to seek his renewal for a fourth term in accordance with corporate governance best practice. Of French nationality, aged 51, Mr Henri Poupart-Lafarge will bring to the Board his experience as a leader of one of the largest French industrial companies, present in 60 countries worldwide. He does not sit on the board of any listed companies.

As a result of the non-renewal of Mr Jean-Bernard Lévy, Mr **Jérôme Contamine**, member of the Compensation Committee, will take over as its Chairman following the Shareholders' General Meeting to be held on 18 May 2021.

Mr **William Connelly**, an independent Board member since 2017, Chairman of the Risk Committee since 2020 and member of the Appointments and Corporate Governance Committee since 2017, will be proposed for a second term. Of French nationality, Mr William Connelly brings recognised investment banking and asset management expertise to the Board. He is notably Chairman of the Supervisory Board of Aegon N.V.

Ms **Lubomira Rochet**, independent board member since 2017 and member of the Appointments and Corporate Governance Committee since 2020, will be proposed for a second term. Of French and Bulgarian nationalities, Ms Lubomira Rochet particularly brings digital expertise to the Board. She is a member of the L'Oréal executive committee.

Ms **Alexandra Schaapveld**, an independent Board member since 2013, Chairman of the Audit and Internal Control Committee since 2017 and member of the Risk Committee since 2014, will be proposed for a third term. Of Dutch nationality, Ms Alexandra Schaapveld brings banking and financial expertise to the Board. She is a member of the Supervisory Board of Bumi Armada Berhad (Malaysia) and director of 3I PLC (UK).

In addition, a new board member representing employee shareholders must be appointed by the General Meeting to be held on 18 May 2021, pursuant to law No. 2019-486 dated 22 May 2019 relating to the growth and transformation of companies (the “Pacte Law”). As a result, the Board of Directors will increase from 14 to 15 members.

Finally, the two employees board members elected by the employees will be renewed following the General Meeting to replace the current board members, whose three-year terms expire at the end of the meeting.

If the General Meeting accepts these proposals, the Board of Directors will continue to comprise 41% women and over 90% independent board members, the three employee board members being excluded from the calculations. The Board has ensured that, in that way, it will have all the necessary skills to function properly, to carry out its mission of defining the strategy of the Societe Generale group and monitoring its implementation.



Henri Poupart-Lafarge

Born on April 10th, 1969, French

Graduated from École Polytechnique, École Nationale des Ponts et Chaussée and Massachusetts Institute of Technology (MIT). Started his career at the World Bank in Washington as an associate in the Africa division (1992-1993), before moving to the French Ministry of Economy and Finance (1994-1998). He then joined Alstom where he held a number of positions. From 1998 to 2000, he was Vice President Finance – Head of Investor Relations. From 2000-2003, he was Chief Financial Officer of Transmission and Distribution at Alstom. In 2004, he was Senior Vice President Finance. From 2004 to 2010, he was Chief Financial Officer and member of the Executive Committee. From 2010 to 2011, he was Executive Vice President and President of Alstom Grid. From 2011 to 2016, he was Chairman of Alstom Transport, before becoming Chairman and CEO of Alstom in 2016.



William Connelly

Born on February 3rd, 1958, French

A graduate of Georgetown University in Washington (United States). From 1980 to 1990, he was a banker at Chase Manhattan Bank in the United States, Spain and the United Kingdom. From 1990 to 1999, he worked at Barings then ING Barings as Head of Mergers and Acquisitions in Spain and subsequently as Head of Corporate Finance for Western Europe. From 1999 to 2016, he performed various functions in the Investment Banking Division at ING Bank N.V. (Netherlands). His latest positions were Global Head of Corporate and Investment Banking and member of the Executive Committee, as well as Chief Executive Officer of ING Real Estate B.V. (an ING Bank subsidiary). He is Chairman of the Supervisory Board of Aegon N.V. and director of Amadeus IT Group.



Lubomira Rochet

Born May 8th, 1977, French/Bulgarian

Graduated from Ecole Normale Supérieure, Sciences Po and the College of Europe in Bruges. From 2003 to 2007, Head of Strategy at Sogeti (Capgemini). From 2008 to 2010, Head of Innovation and Startups in France at Microsoft. Joined Valtech in 2010, became Chief Executive Officer in 2012. Since 2014, Chief Digital Officer and member of the Executive Committee of L'Oréal. She is a director of Founders Factory Ltd.



Alexandra Schaapveld

Born on September 5th, 1958, Dutch

A Dutch national, Ms Schaapveld graduated in Politics, Philosophy and Economics from Oxford University (UK) and obtained a Master's degree in Development Economics from Erasmus University Rotterdam (Netherlands). She began her career at ABN AMRO Group in the Netherlands, where she held various posts in the Investment Banking division from 1984 to 2007, and was notably in charge of the bank's major corporate clients. In 2008 she was appointed Head of Investment Banking for Western Europe at the Royal Bank of Scotland Group. She is a member of the Supervisory Board of Bumi Armada Berhad and director of 3I PLC.

Press contacts

Jean-Baptiste Froville +33 1 58 98 68 00 jean-baptiste.froville@socgen.com

Corentin Henry +33 1 58 98 01 75 corentin.henry@socgen.com

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.